

Hall of the House of Representatives

90th General Assembly - Regular Session, 2015

Amendment Form

Subtitle of House Bill No. 1216

CONCERNING THE BENEFITS OF LOCAL FIREMEN'S RELIEF AND PENSION FUNDS AND LOCAL
POLICEMEN'S PENSION AND RELIEF FUNDS.

Amendment No. 1 to House Bill No. 1216

Amend House Bill No. 1216 as originally introduced:

Delete everything after the enacting clause and substitute the following:

“SECTION 1. Arkansas Code Title 24, Chapter 11, Subchapter 8, is amended to add an additional section to read as follows:

24-11-835. Reduction of benefits.

If a local fire or police pension fund established under this chapter is determined by the actuary for the Arkansas Fire and Police Pension Review Board not to be actuarially sound or to be in substantial risk of ruin before all beneficiaries receive their lifetime benefits, the board of trustees of the local fire or police pension fund may decrease all payments to all eligible beneficiaries by an equal portion to the level recommended by the actuary to prevent the assets in the fund from becoming depleted before all beneficiaries have received their lifetime benefits.”



The Amendment was read _____

By: Representative D. Whitaker

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Chief Clerk