

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of House Bill No. 1412

TO CREATE AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE
UNIFORMED SERVICES.

Amendment No. 2 to House Bill No. 1412

Amend House Bill No. 1412 as engrossed, H3/2/15 (version: 03/02/2015 9:36:44 AM):

Delete Senator J. Hendren as a cosponsor of the bill

AND

Add Representative Ballinger as a cosponsor of the bill

AND

Add Senators Irvin, J. Hendren, Collins-Smith, B. Johnson, Rapert, Rice, E. Williams, J. Woods as cosponsors of the bill

AND

Page 1, line 12, delete "CREATE", and substitute "PHASE IN"

AND

Delete the subtitle in its entirety and substitute:
"TO PHASE IN AN INCOME TAX EXEMPTION FOR
RETIREMENT AND SURVIVOR BENEFITS FROM
THE UNIFORMED SERVICES."

AND

Page 3, delete lines 4 through 9, and substitute the following:

"(e)(1) The retirement benefits received by a member of the uniformed services and the survivor benefits that are funded by the retirement pay of a member of the uniformed services are exempt from the income tax imposed by the Income Tax Act of 1929, § 26-51-101 et seq., as follows:

(A) For tax year 2015, the first twelve thousand dollars (\$12,000);

(B) For tax year 2016, the first twenty thousand dollars



(\$20,000);

(C) For tax year 2017, the first twenty-eight thousand dollars (\$28,000); and

(D) For tax years beginning on and after January 1, 2018, the entire amount of retirement benefits."

AND

Page 3, delete lines 26 and 27

The Amendment was read _____

By: Representative C. Fite

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Chief Clerk