

ARKANSAS SENATE
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of Senate Bill No. 341

TO CREATE AN INCOME TAX EXEMPTION FOR PAYMENTS FROM AGRICULTURAL DISASTER
PROGRAMS.

Amendment No. 2 to Senate Bill No. 341

Amend Senate Bill No. 341 as originally introduced:

Page 1, line 24, delete "program", and substitute "program to a cattle farmer or cattle rancher"

AND

Page 1, line 26, delete "agricultural producers who have", and substitute "a cattle farmer or cattle rancher who has"

AND

Page 2, line 4, delete "taxpayer", and substitute "cattle farmer or cattle rancher"

AND

Page 2, delete line 5, and substitute the following:
"from an agricultural disaster program.

(c) Expenses for losses related to the receipt of a payment from an agricultural disaster program to a cattle farmer or cattle rancher are not deductible or otherwise permitted to offset any other income from the tax year in which the loss or expenses are incurred."

AND

Page 2, line 8, delete "2014", and substitute "2015"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Irvin

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Secretary