

Hall of the House of Representatives

90th General Assembly - Regular Session, 2015

Amendment Form

Subtitle of Senate Bill No. 487

TO MODIFY THE DEFINITION OF A THIRD-PARTY ADMINISTRATOR USED BY MULTIPLE
EMPLOYER TRUSTS AND SELF-INSURED PLANS.

Amendment No. 1 to Senate Bill No. 487

Amend Senate Bill No. 487 as engrossed, S2/25/15 (version: 02/25/2015 09:46:04 AM):

Page 2, delete line 20, and substitute the following:
"to do business in this state.

SECTION 2. Arkansas Code Title 23, Chapter 92, Subchapter 2, is amended to add an additional section to read as follows:

23-92-209. Authority of Insurance Commissioner.

No provision in this subchapter establishing standards applicable to a third-party administrator's certificate of registration under § 23-92-203(d) or fiduciary standards under § 23-92-206 authorizes the Insurance Commissioner to regulate the actions of a third-party administrator that is administrating the requirements authorized by or required of a self-insured plan or trust, for purposes of revocation or suspension of a third-party administrator's certificate of registration."



The Amendment was read
By: Representative D. Douglas
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Chief Clerk