

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of Senate Bill No. 487

TO MODIFY THE DEFINITION OF A THIRD-PARTY ADMINISTRATOR USED BY MULTIPLE
EMPLOYER TRUSTS AND SELF-INSURED PLANS.

Amendment No. 2 to Senate Bill No. 487

Amend Senate Bill No. 487 as engrossed, S2/25/15 (version: 02/25/2015 09:46:04 AM):

Page 1, delete line 24 and substitute the following:

“(a) As used in this subchapter, ~~“third party administrator” means any:~~

(1) “Third-party administrator” means”

AND

Page 1, delete line 28 and substitute:

“employer trust or multiple employer welfare arrangement;

(2) “Pharmacy benefits manager” means an entity that administers or manages a pharmacy benefits plan or program; and

(3) “Pharmacy benefits plan or program” means a plan or program that pays for, reimburses, covers the cost of, or otherwise provides pharmacist services to individuals who reside in or are employed in this state.”

AND

Page 2, delete lines 20-32 and substitute the following:

“to do business in this state.

SECTION 2. Arkansas Code § 23-92-203, concerning certificates of registration, is amended to add a new subsection to read as follows:

“(g) The provisions in this chapter establishing standards applicable to a third-party administrator under Arkansas Code § 23-92-203(d) or fiduciary standards under Arkansas Code § 23-92-206 do not authorize the Commissioner to regulate the actions of a third-party administrator if the actions are authorized or required under its administration of a self-insured plan or trust, or apply or enforce other insurance code provisions, rules or other state laws, through such standards, for purposes of revocation or suspension of a third-party administrator’s certificate.



SECTION 3. Arkansas Code § 23-92-206, concerning collections of premiums, is amended to add a new subsection to read as follows:

(e) This section does not apply to a third-party administrator as defined in Arkansas Code § 23-92-201(a)."

The Amendment was read _____
By: Representative D. Douglas
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Chief Clerk