

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of Senate Bill No. 6

TO CREATE THE MIDDLE CLASS TAX RELIEF ACT OF 2015; TO AMEND THE INCOME TAX RATES
AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES; TO AMEND THE INCOME TAX ON
CAPITAL GAINS; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to Senate Bill No. 6

Amend Senate Bill No. 6 as engrossed, S1/22/15 (version: 01/22/2015 11:46:47 AM):

Add Representatives Jean, Jett, Collins, Bragg, Branscum, Cozart, D. Douglas, Eaves, L. Fite, Henderson as cosponsors of the bill

AND

Page 4, delete line 30, and substitute the following:

"(b)(1) Except as otherwise provided in this subsection, if a"

AND

Page 4, delete lines 33 through 35, and substitute the following:

"(2) If a taxpayer has a net capital gain ~~for tax years beginning on and after January 1, 2015, fifty percent (50%),~~ the following portion of the gain is exempt from state income tax:

(A) From January 1, 2015, through January 31, 2015, fifty percent (50%); and
(B) Beginning on and after February 1, 2015, forty percent (40%)."



The Amendment was read _____
By: Representative Gillam
By: Senator J. Dismang
JLL/JLL - 01-27-2015 09:09:53
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Chief Clerk