

ARKANSAS SENATE
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of Senate Bill No. 688

TO AMEND THE LAWS REGARDING MAXIMUM ALLOWABLE COST LISTS; AND TO CREATE
ACCOUNTABILITY IN THE ESTABLISHMENT OF PRESCRIPTION DRUG PRICING.

Amendment No. 1 to Senate Bill No. 688

Amend Senate Bill No. 688 as originally introduced:

Page 2, line 4, delete "currently"

AND

Page 2, line 19, delete "~~"B"~~ "AB" rated" and substitute ""B" rated"

AND

Page 2, line 21, delete "Medi-spanTM" and substitute "Medi-spanTM, Gold Standard,"

AND

Page 2, line 32, delete "cost or" and substitute "cost from sixty percent (60%) or more of the pharmaceutical wholesaler doing business in the state or"

AND

Page 3, line 4, delete "maximum allowable costs for" and substitute "maximum allowable costs and reimbursements made under a maximum allowable cost for"

AND

Page 3, delete lines 8 and 9 and substitute the following:

~~"(ii)(b) Being below the cost at which the pharmacy may obtain the drug~~ pharmacy acquisition cost."

AND

Page 3, delete lines 16 and 17 and substitute the following:

"benefits plan or program or through a pharmacy service administrative



organization; and"

AND

Page 4, line 8, delete "when" and substitute "from whom"

AND

Page 4, delete line 11 and substitute the following:
"challenging pharmacy's pharmacy acquisition cost and permit the pharmacy to reverse and rebill each claim affected by the inability to procure the drug at a cost that is equal to or greater than the pharmacy acquisition cost of the drug."

AND

Page 4, delete lines 12 through 20

AND

Page 4, line 21, delete "(e)" and substitute "(d)(1)"

AND

Page 4, line 22, delete "reimbursed to" and substitute "that the pharmacy benefits manager reimburses"

AND

Page 4, delete line 24 and substitute the following:
"services.

(2) The amount shall be calculated on a per unit basis based on the same generic product identifier or generic code number."

AND

Page 4, line 25, delete "(f)" and substitute "(e)"

AND

Page 4, delete line 27 and substitute the following:
"Maximum Allowable Cost List, a pharmacy or pharmacist is to be paid less than the"

AND

Page 4, line 29, delete "(g)(1)" and substitute "(f)(1)"

AND

Page 4, line 30, delete "Program." and substitute "Program or the Employee Benefits Division of the Department of Finance and Administration."

AND

Page 4, line 32 delete "Program" and substitute "Program or the Employee Benefits Division"

AND

Page 4, line 33 delete "Program" and substitute "Program or the Employee Benefits Division"

AND

Page 4, line 35, delete "~~(e)(h)~~" and substitute "~~(e)(g)~~"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Caldwell

JMB/JMB - 03-11-2015 12:16:36

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Secretary