

ARKANSAS SENATE
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of House Bill No. 1258

TO AMEND THE LAW CONCERNING MEMBERSHIP AND VACANCIES ON THE BOARD OF TRUSTEES
OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN
EMERGENCY.

Amendment No. 2 to House Bill No. 1258

Amend House Bill No. 1258 as originally introduced:

Page 1, delete line 34, and substitute the following:
"member of the system.

(C) No more than one (1) of the three (3) members who are nonstate employee trustees and no more than one (1) of the three (3) members who are state employee trustees may be a retired member of the system."

AND

Page 2, delete lines 2 through 14, and substitute the following:
"amended to read as follows:

~~(2)(A) If any state employee trustee leaves the employ of the state or if any nonstate employee trustee leaves the employ of a participating public employer, the board shall, by a majority of the membership of the board, fill the vacancy for the remainder of the unexpired term by appointment of a state employee member or a nonstate employee member, as the case may be. The Governor shall declare a vacancy on the board when a:~~

(i) Nonstate employee trustee leaves the employ of a participating public employer;

(ii) State employee trustee leaves state employment;

(iii) Member who is a nonstate employee trustee retires and there is another retired member of the system who is a nonstate employee trustee on the board; and

(iv) Member who is a state employee trustee retires and there is another retired member of the system who is a state employee trustee on the board.

(B) A vacancy declared under subdivisions (c)(2)(A)(iii) and (iv) of this section shall be for the seat of the newly retired trustee.

(C) The Governor shall appoint a state employee member or a nonstate employee member to fill the vacancy for the remainder of the unexpired term within thirty (30) days of the date on which the vacancy is declared."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Rice

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Secretary