

Hall of the House of Representatives
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of House Bill No. 1275

TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE LOCAL POLICEMEN'S
PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.

Amendment No. 1 to House Bill No. 1275

Amend House Bill No. 1275 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 24-11-410, concerning the investment of moneys provided for the policemen's pension and relief fund, is amended to add an additional subsection to read as follows:

(d) A decision on whether to invest, not invest, or withdraw from investment moneys provided for the policemen's pension and relief fund shall not be based on a consideration that the location of the investment, fund, company, or any other type of investment vehicle is in the State of Israel.

SECTION 2. Arkansas Code § 24-11-805, concerning the investment of moneys provided for the firemen's relief and pension fund, is amended to add an additional subsection to read as follows:

(e) A decision on whether to invest, not invest, or withdraw from investment moneys provided for the firemen's relief and pension fund shall not be based on a consideration that the location of the investment, fund, company, or any other type of investment vehicle is in the State of Israel."



The Amendment was read _____
By: Representative House
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Chief Clerk