

Hall of the House of Representatives
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of House Bill No. 1559

TO AMEND THE CORPORATE INCOME TAX WITHHOLDING REQUIREMENTS FOR MEMBERS OR
OWNERS OF A PASS-THROUGH ENTITY.

Amendment No. 1 to House Bill No. 1559

Amend House Bill No. 1559 as originally introduced:

Page 1, delete lines 23 and 24, and substitute the following:

"(2)(A) "Member" means a shareholder of a"

AND

Page 1, delete lines 34 through 36, and substitute the following:

"(b)(1)(A)(i) ~~A pass-through entity shall withhold Arkansas income tax at the highest income tax rate levied under §§ 26-51-201 and 26-51-202 on~~ On the share of income of the pass-through entity that is derived from or attributable to sources within this state and distributed to each nonresident member, a pass-through entity shall withhold Arkansas income tax at the highest income tax rate levied under:

(a) Section 26-51-201;

(b) Section 26-51-202; and

(c) Section 26-51-205, the revenues collected

under this subdivision (b)(1)(A)(i)(c) to be distributed only as provided in § 26-51-205(d)(2)."

AND

Page 2, delete lines 1 and 2



The Amendment was read _____

By: Representative Jett

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Chief Clerk