

ARKANSAS SENATE
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of House Bill No. 1681

TO AMEND THE DEFINITIONS UNDER THE ARKANSAS TAX PROCEDURE ACT; AND TO PROVIDE
THAT ERRONEOUSLY PAID REFUNDS ARE CONSIDERED UNDERPAYMENTS OF TAX AND ARE
SUBJECT TO ASSESSMENT.

Amendment No. 1 to House Bill No. 1681

Amend House Bill No. 1681 as engrossed, H3/10/17 (version: 03/10/2017 12:07:50 PM):

Page 3, delete line 11, and substitute the following:

"apply to assessments of erroneously paid refunds.

(4) Interest and penalties imposed on a tax deficiency are subject to waiver or abatement in accordance with the procedure established in § 26-18-705(b) if the tax deficiency arose from an error by the Department of Finance and Administration that resulted in the issuance of an erroneously paid refund."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Files

JLL/JLL - 03-20-2017 16:29:37

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Secretary