

Hall of the House of Representatives
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of House Bill No. 1320

TO MAKE TECHNICAL CORRECTIONS TO TITLE 24 OF THE ARKANSAS CODE CONCERNING
RETIREMENT AND PENSIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO
DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill 1320

Amend House Bill No. 1320 as originally introduced:

Page 2, line 12, delete "salary" and substitute "salaries"

AND

Page 3, line 13, delete "A" and substitute "Employed by a"

AND

Page 6, line 32, delete "purchase one (1) year" and substitute "purchase up to one (1) year"

AND

Page 8, delete lines 9 through 11, and substitute the following:
"effective date of the increase shall be based upon an investment rate
assumption of no more than eight percent (8%) as recommended by the system's
actuary as financially sound for the Arkansas Teacher Retirement System and
set by the Board of Trustees of the Arkansas Teacher Retirement System and
shall indicate that up to and including a fourteen percent (14%)"

AND

Delete SECTION 8 and SECTION 22 in their entirety and appropriately renumber the sections of the bill.



The Amendment was read _____
By: Representative Maddox
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Chief Clerk