

Hall of the House of Representatives
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of House Bill No. 1338

TO AMEND THE LAW CONCERNING THE DURATION OF A MEMBER'S PARTICIPATION IN THE
ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM DEFERRED RETIREMENT OPTION PLAN.

Amendment No. 1 to House Bill 1338

Amend House Bill No. 1338 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 24-4-802(c), concerning eligibility for the Arkansas Public Employees' Retirement System Deferred Retirement Option Plan, is amended to read as follows:

(c)(1) ~~The election to participate in the plan is irrevocable and the duration of participation in the plan for active members shall not exceed seven (7) years. The system's monthly deposit into the plan account of the member shall not exceed one (1) plan term of ten (10) consecutive years, beginning on the member's plan date.~~

(2) Under no circumstances shall a member receive service credit under any state-supported retirement system during a period of participation or following a period of such participation in the same retirement system's plan."



The Amendment was read _____
By: Representative Bragg
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Chief Clerk