

**Hall of the House of Representatives**  
92nd General Assembly - Regular Session, 2019  
**Amendment Form**

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Subtitle of House Bill No. 1463

TO AMEND THE UNIFORM COMMERCIAL CODE TO PREVENT FRAUDULENT FILINGS; AND TO  
ALLOW THE FILING OFFICE TO REFUSE TO FILE FRAUDULENT RECORDS.

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**Amendment No. 1 to House Bill 1463**

Amend House Bill No. 1463 as originally introduced:

Page 3, delete line 36

AND

Page 4, delete lines 1 and 2, and substitute the following:

"(7) Regulated financial institutions, other lenders in the business of making loans or extending credit, and persons that regularly extend credit to agricultural producers are exempt from the requirements of this subsection."

SECTION 4. Arkansas Code § 4-9-529(a), concerning unauthorized financing statement filings, is amended to read as follows:

(a) An individual or a representative of an organization, or other lender in the business of making loans or extending credit may file in the filing office a notarized affidavit or sworn affirmation, signed or attested to under penalty of perjury, that identifies a filed financing statement and states that:

- (1) the individual or organization, or other lender is identified as a debtor in the financing statement;
- (2) the financing statement was not filed by a bank or by a person that regularly extends credit to agricultural producers; and
- (3) the financing statement was filed by a person not entitled to do so under § 4-9-509, § 4-9-708, or § 4-9-808."



The Amendment was read \_\_\_\_\_  
By: Representative Gazaway  
JAW/JAW - 02-23-2019 10:15:59  
JAW144

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Chief Clerk