

Hall of the House of Representatives

92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of House Joint Resolution No. 1009

AN AMENDMENT TO THE ARKANSAS CONSTITUTION CONCERNING THE AUTHORITY OF THE
GENERAL ASSEMBLY TO REDUCE OR ELIMINATE THE TAXATION OF PERSONAL PROPERTY.

Amendment No. 1 to House Joint Resolution 1009

Amend House Joint Resolution No. 1009 as originally introduced:

Page 1, delete the title in its entirety and substitute the following:

"AN AMENDMENT TO THE ARKANSAS CONSTITUTION CONCERNING THE AUTHORITY OF THE
GENERAL ASSEMBLY TO REDUCE OR ELIMINATE THE TAXATION OF PERSONAL PROPERTY;
ALLOWING THE GENERAL ASSEMBLY TO REDUCE OR ELIMINATE THE TAXATION OF PERSONAL
PROPERTY BY LAW AND TO CREATE EXEMPTIONS FOR THE TAXATION OF PERSONAL
PROPERTY; AND REQUIRING THE GENERAL ASSEMBLY TO PROVIDE BY LAW ON OR BEFORE
JANUARY 1, 2045, THAT NO TAX IS LEVIED ON PERSONAL PROPERTY."

AND

Page 1, delete lines 31 through 33, and substitute the following:

"SECTION 1. The Arkansas Constitution is amended to read as follows:

(a) Notwithstanding any provision of this Constitution, the General
Assembly may enact laws to:

(1) Reduce the rates on the taxation of personal property,
including without limitation laws providing that no tax shall be levied on
personal property; and

(2) Create exemptions for the taxation of personal property.

(b) On or before January 1, 2045, the General Assembly shall provide
by law that no tax is levied on personal property in the State of Arkansas.

(c) A law enacted by the General Assembly under this amendment:

(1) Requires a majority vote of each house of the General



Assembly for passage; and

(2) Supersedes any provision of the Arkansas Constitution in conflict with the law.

SECTION 2. EFFECTIVE DATE. This amendment is effective on and after January 1, 2021.

SECTION 3. BALLOT TITLE AND POPULAR NAME. When this proposed amendment is submitted to the electors of this state on the general election ballot:

(1) The title of this Joint Resolution shall be the ballot title; and

(2) The popular name shall be "An Amendment to the Arkansas Constitution Concerning the Authority of the General Assembly to Reduce or Eliminate the Taxation of Personal Property"."

The Amendment was read _____
By: Representative S. Meeks
MBM/KFW - 02-27-2019 14:04:26
MBM175

Chief Clerk