

ARKANSAS SENATE
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of Senate Bill No. 408

CONCERNING DISCLOSURE REQUIREMENTS FOR REAL ESTATE TRANSACTIONS; TO REQUIRE THE
DISCLOSURE OF AGRICULTURAL OPERATIONS NEAR REAL PROPERTY LOCATED IN A RURAL
AREA.

Amendment No. 1 to Senate Bill 408

Amend Senate Bill No. 408 as originally introduced:

Add Representative D. Douglas as a cosponsor of the bill

AND

Page 2, delete lines 2 through 11, and substitute the following:

"controlled freshwater or saltwater environment; and
(2) "Closing agent" means a person that facilitates a closing."

AND

Page 2, delete line 12, and substitute the following:

"(b) A closing agent shall provide a written disclosure statement
before or at"

AND

Page 2, delete lines 20 through 26, and substitute the following:

"that are commonly or reasonably associated with agricultural production.
(c) A cause of action shall not arise against and liability shall not
be imposed upon a closing agent or a closing agent's employer due to a
failure to provide a buyer of real property the written disclosure statement
required under subsection (b) of this section."

