

ARKANSAS SENATE
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of Senate Bill No. 629

TO AMEND THE WATER RESOURCE CONSERVATION AND DEVELOPMENT INCENTIVES ACT.

Amendment No. 1 to Senate Bill 629

Amend Senate Bill No. 629 as originally introduced:

Page 1, delete lines 10 through 12, and substitute "DEVELOPMENT INCENTIVES ACT; TO ALLOW"

AND

Delete the subtitle in its entirety, and substitute the following:

"TO ALLOW FOR THE TRANSFER OF INCOME TAX
CREDITS UNDER THE WATER RESOURCE
CONSERVATION AND DEVELOPMENT INCENTIVES
ACT."

AND

Delete SECTIONS 1 through 6 of the bill in their entirety

AND

Page 4, delete line 25, and substitute the following:

"fails to complete or maintain the project under § 26-51-1011.

(f) An owner or holder that assigns part or all of an income tax credit under this section shall perfect the transfer by notifying the Department of Finance and Administration in writing within thirty (30) calendar days following the effective date of the transfer and shall provide any information as may be required by the department to administer and carry out this subchapter and to ensure proper tracking of the ownership of the unused income tax credit."

AND

Page 4, line 27, delete "Sections 1-7 of this act are" and substitute "Section 1 of this act is"



AND

Page 4, line 28, delete "2019" and substitute "2020"

AND

Appropriately renumber the sections of the bill

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Dismang

JLL/JLL - 04-01-2019 09:49:47

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Secretary