

ARKANSAS SENATE

93rd General Assembly - Regular Session, 2021 Amendment Form

Subtitle of Senate Bill No. 23

TO ESTABLISH THE ELECTRIC COOPERATIVE CORPORATION SELF-REGULATION ACT OF 2021.

Amendment No. 2 to Senate Bill 23

Amend Senate Bill No. 23 as engrossed, S1/26/21 (version: 01/26/2021 09:52:56 AM)

Page 2, delete lines 34 through 36, and substitute the following:

"(f)(1) A corporation that becomes self-regulated under this subchapter may resubmit to the jurisdiction of the commission if:

(A) The membership of a corporation requests a return to the jurisdiction of the commission as follows:

(i) The commission receives a petition from at least ten percent (10%) of the corporation's member-consumers, as defined in § 23-4-901, requesting that the corporation return to the jurisdiction of the commission and following the same form and procedures as described in § 23-4-904; and

(ii) The commission orders the corporation to conduct a membership vote regarding returning to the jurisdiction of the commission using the same procedure described in subsection (d) of this section; or

(B) The corporation's board of directors holds a membership vote on the return to the jurisdiction of the commission using the same procedure described in subsection (d) of this section.

(2) After following the procedure in subdivision (f)(1)(A) or subdivision (f)(1)(B) of this section, if a majority of the votes cast are in favor of returning to the jurisdiction of the commission, then the change shall occur no earlier than twelve (12)"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator B. Johnson

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Secretary