

Senate Bill 41

(As Engrossed March 7, 2013)

Actuarial Cost Study prepared for
Joint Committee on Public Retirement and Social Security Programs
of the Arkansas 89th General Assembly

Provisions of the Bill

Senate Bill 41 makes language corrections, clarifying that the additional allocation under the current premium tax formula replaces the Arkansas Fire and Police Pension Guarantee Fund after the 2015 allocation. The bill simply cleans up language—there is no practicable impact resulting from the changes.

Fiscal Impact

There will be no fiscal impact resulting from Senate Bill 41 as currently engrossed. The provisions of the bill which created the fiscal impact detailed in our February 13th report have been amended out of the bill as engrossed.

Related Legislation

Senate Bill 51, which is now Act 41, amended the same section of code, making technical corrections. There are no conflicts between this bill and Senate Bill 51.

Sincerely,



Jody Carreiro, A.S.A, M.A.A.A.
Actuary