

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 03/19/2013
BILL: HB2263, As originally introduced
SPONSOR: Clemmer

SUBTITLE:

TO REQUIRE THAT AT LEAST THIRTY PERCENT (30%) OF LOTTERY PROCEEDS
ARE NET PROCEEDS FOR SCHOLARSHIPS.

TOPIC

√ Lottery Proceeds

AFFECTED FUNDS

Lottery Proceeds

REVENUE IMPACT

√ Potential*

ASSUMPTIONS - BASED ON:

√ *This bill may result in a decline in sales due to the reaction of lottery players to the reduction
in proceeds available to pay individuals for prizes.

√ *This decline in sales has the possibility to result in less revenue transferred to ADHE Trust
Account utilized for Lottery Scholarships.

ADDITIONAL COMMENTS

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Approved by: _____