

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 04/05/2013

BILL: SB811, As Engrossed: S4/2/13 S4/3/13

SPONSOR: J. Key

SUBTITLE:

TO AMEND STATE CATEGORICAL FUNDING FOR THE EDUCATION OF ECONOMICALLY DISADVANTAGED STUDENTS; AND TO DECLARE AN EMERGENCY.

TOPIC

√ NSLA Categorical Funding

AFFECTED FUNDS

√ General Revenue

REVENUE IMPACT

√ \$12.8 million aggregate statewide savings

ASSUMPTIONS - BASED ON:

√ The method by which NSLA categorical funding is distributed to school districts is different from previous years.

ADDITIONAL COMMENTS

√ Based upon the proposed method of distribution, some school districts would receive less NSLA funding and some school districts would receive more NSLA funding.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____