

Fiscal Impact Statement

92nd General Assembly of the State of Arkansas
Regular Session, 2019

DATE: 01/30/2019
BILL: HB1145, As Engrossed: H1/28/19
SPONSOR: Cozart

SUBTITLE:

TO CREATE THE TEACHER SALARY ENHANCEMENT ACT; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Minimum Teacher Salary Requirements

AFFECTED FUNDS

√ General Revenue
√ Special Revenue
√ Other Revenues - URT

REVENUE IMPACT

√ Approximately \$6 million for FY20 (from all funding sources, not necessarily GR).
This amount will be included in the fiscal impact associated with the K-12 funding Bill;
minimum teacher salaries are expected to be increased each year over a four-year plan to reach a goal of \$36K.

ASSUMPTIONS - BASED ON:

√ All teachers' salaries, including minimums, were a component of the aggregate funding decision from the Joint Adequacy Committee.

ADDITIONAL COMMENTS

√ School districts will be required to raise minimum salaries (if necessary) to meet the new thresholds reflected in the Bill.

Prepared by ; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____