

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: H3/3/99
A Bill

HOUSE BILL 1342

5 By: Representative Minton, *Wilkinson*
6 By: Senator Beebe
7
8

9 **For An Act To Be Entitled**

10 "THE FAMILY PRESERVATION ACT; AND FOR OTHER PURPOSES."

11
12 **Subtitle**

13 "THE FAMILY PRESERVATION ACT."
14
15

16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
17

18 **SECTION 1. Legislative Findings.**

19 The General Assembly of the State of Arkansas hereby finds and declares
20 that it is the intent of this Act to provide families in Arkansas with some
21 financial assistance and with a monetary incentive to help one (1) parent stay
22 in the home with the family's children in the nuclear family atmosphere to
23 assist the citizens of Arkansas in preserving their family structure and to
24 allow the children to be raised without relying on outside child care or
25 daycare to take care of the children and that the long-term positive effects
26 will be a reduced incidence of juvenile crime, fewer problems with discipline
27 in the public schools and fewer people sentenced to prisons in Arkansas.
28

29 **SECTION 2. (a) A taxpayer with a dependent child, aged six (6) years**
30 **or younger, shall be allowed a one thousand dollar (\$1000) credit against the**
31 **tax imposed by the Arkansas Income Tax Act, beginning at § 26-51-101, if the**
32 **taxpayer's spouse is not employed the entire tax year for which the credit is**
33 **taken.**

34 **(b) To qualify for the income tax credit, the taxpayer's net income, as**
35 **defined by the Arkansas Income Tax Act, beginning at Arkansas Code 26-51-101,**
36 **shall not exceed thirty-two thousand dollars (\$32,000) in the tax year for**

1 which the credit is claimed.

2 (c) The amount of the credit that may be used by the taxpayer for a
3 taxable year may not exceed the amount of income tax otherwise due.

4 (d) Any taxpayer's spouse who is a full-time student enrolled in a high
5 school, college, or university, or in a vocational-technical or community
6 college shall not qualify for the credit under subsection (a) of this section.

7
8 SECTION 3. The provisions of this act shall be effective for taxable
9 years beginning on and after January 1, 2001.

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11 SECTION 4. All provisions of this act of a general and permanent nature
12 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
13 Revision Commission shall incorporate the same in the Code.

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15 SECTION 5. If any provision of this act or the application thereof to
16 any person or circumstance is held invalid, such invalidity shall not affect
17 other provisions or applications of the act which can be given effect without
18 the invalid provision or application, and to this end the provisions of this
19 act are declared to be severable.

20
21 SECTION 6. All laws and parts of laws in conflict with this act are
22 hereby repealed.

23 */s/ Minton, et al*