1 2 3	State of Arkansas 82nd General Assembly Regular Session, 1999	A Bill	HOUSE BILL	137/	
4	regular bession, 1777		HOUSE BILL	13/4	
5	By: Representative Glover				
6	By. Representative Glover				
7					
8		For An Act To Be Entitled			
9	"AN ACT TO AMEND ARKANSAS CODE 24-11-425 TO INCREASE				
10	THE SURVIVOR'S DEATH BENEFIT FOR DEPENDENT CHILDREN				
11	UNDER POI	LICE PENSION AND RELIEF FUNDS; AND FOR O	THER		
12	PURPOSES.	п			
13					
14		Subtitle			
15	"T0	INCREASE THE SURVIVOR'S DEATH BENEFIT			
16	FOR	DEPENDENT CHILDREN UNDER POLICE			
17	PEN	SION FUNDS."			
18					
19					
20	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	AS:		
21					
22	SECTION 1. Ark	kansas Code § 24-11-425(e), regarding the	e survi vi ng		
23	children's benefit at the death of a member of a policemen's pension and				
24		ded to read as follows:			
25		dition to the monthly pension provided in			
26		on, the board of trustees shall order a			
27	. 3	f one hundred twenty-five dollars (\$125)	•	each	
28		(18) years of age who has not completed	•		
29		d enrolls in an institution of higher le	•		
30		ol, the payment shall continue as long as		s a	
31 32	birthday.	ut in no instance beyond the child's twe	nty-third		
33	•	ever, if there is no qualifying surviving	a spouso tho		
34			-		
35	benefit payable to each qualifying child shall be two hundred fifty dollars (\$250) per month."				
36	(1200) por months				

ECB123

1	SECTION 2. Arkansas Code § 24-11-425(f), regarding the total benefits
2	paid at the death of a member of a policemen's pension and relief fund, is amended to read as follows:
4	"(f) The sum total of the pension to be paid the surviving spouse or
5	the qualifying child children of the deceased police officer shall not exceed
6	one-half (1/2) of the salary attached to the rank the police officer held at
7	the time of his death."
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9	SECTION 3. No benefit enhancement provided for by this act shall be
10	implemented if it would cause the publicly supported retirement system's
11	unfunded actuarial accrued liabilities to exceed a thirty (30) year
12	amortization. No benefit enhancement provided for by this act shall be
13	implemented by any publicly supported system which has unfunded actuarial
14	accrued liabilities being amortized over a period exceeding thirty (30) years
15	until the unfunded actuarial accrued liability is reduced to a level less than
16	the standards prescribed by Arkansas Code, Title 24.
17	
18	SECTION 4. All provisions of this act of general and permanent nature
19	are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
20	Revision Commission shall incorporate the same in the Code.
21	
22	SECTION 5. If any provisions of this act or the application thereof to
23	any person or circumstance is held invalid, the invalidity shall not affect
24	other provisions or applications of the act which can be given effect without
25	the invalid provisions or application, and to this end the provisions of this
26 27	act are declared to be severable.
28	SECTION 6. All laws and parts of laws in conflict with this act are
29	hereby repealed.
30	nereby repeared.
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