

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1463

4
5 By: Representative Hausam
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For An Act To Be Entitled

9 AN ACT TO REQUIRE MEMBERS OF LIMITED LIABILITY
10 COMPANIES DOING BUSINESS IN ARKANSAS TO ALLOCATE ALL
11 INCOME TO THE STATE OF ARKANSAS; AND FOR OTHER
12 PURPOSES.
13

Subtitle

14 TO REQUIRE MEMBERS OF LIMITED LIABILITY
15 COMPANIES DOING BUSINESS IN ARKANSAS TO
16 ALLOCATE ALL INCOME TO THE STATE OF
17 ARKANSAS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code 4-32-1313 is amended to read as follows:
24 4-32-1313. Tax status.

25 Every limited liability company having two (2) or more members shall
26 make a return for each taxable year as required for every partnership pursuant
27 to § 26-51-802. The income and expenses of every limited liability company
28 having only one member shall be reported on the member's income tax return.
29 The income of every limited liability company doing business in Arkansas,
30 regardless of the number of members, shall be directly allocated to the State
31 of Arkansas.
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33 SECTION 2. Arkansas Code Title 26, Chapter 51, Subchapter 8 is amended
34 to add an additional section to read as follows:

35 26-51-817. Every limited liability company having two (2) or more
36 members shall make a return for each taxable year as required for every

1 partnership pursuant to § 26-51-802. The income and expenses of every limited
2 liability company having only one (1) member shall be reported on the member's
3 income tax return. The income of every limited liability company doing
4 business in Arkansas, regardless of the number of members, shall be directly
5 allocated to the State of Arkansas.

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