

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 2274

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5 By: Representative Bookout
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 27-14-806 AND 27-14-807
10 TO EXTEND THE LIEN FILING PERIOD TO NINETY DAYS ON
11 VEHICLES; AND FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO AMEND ARKANSAS CODE 27-14-806
14 AND 27-14-807 TO EXTEND THE LIEN FILING
15 PERIOD TO NINETY DAYS ON VEHICLES.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 27-14-806(b), concerning the time in which to
22 perfect a lien on a motor vehicle, is amended to read as follows:

23 (b) The lien shall be deemed perfected and the constructive notice
24 shall be effective from the date of the execution of the instrument creating
25 and evidencing the lien or encumbrance if it is filed as authorized in this
26 section within ~~thirty (30)~~ ninety (90) days after the date of the execution
27 thereof. If the instrument is filed more than ~~thirty (30)~~ ninety (90) days
28 after the date of the execution thereof, the lien shall be deemed perfected
29 and the constructive notice shall date from the time of the filing of the
30 instrument. However, the filing of a lien under the provisions of this
31 section by the lienholder and the payment of the fee therefor shall in no way
32 relieve any person of the obligation of paying the fee required by law for
33 filing a lien to be evidenced on a certificate of title of a motor vehicle.
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35 SECTION 2. Arkansas Code 27-14-807, concerning liens upon vehicles
36 subject to registration, is amended to add an additional subsection to read

1 as follows:

2 (c) The failure of the transferee to timely register a vehicle on
3 which a lien is claimed by a lienholder, based upon an instrument creating a
4 lien duly executed by the transferee, shall not limit, restrict, or impair
5 any claim by the lienholder to enforce the lien on the vehicle against the
6 transferee.

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