

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 2294

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5 By: Representative Gillespie
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For An Act To Be Entitled

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9 AN ACT TO PERMIT AGENCIES TO WAIVE THE RE-POSTING OF
10 BONDS BY LARGE EARTH-MOVING CONTRACTORS DUE TO A
11 CHANGE ORDER; AND FOR OTHER PURPOSES.
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Subtitle

13
14 TO PERMIT AGENCIES TO WAIVE THE RE-
15 POSTING OF BONDS BY LARGE EARTH-MOVING
16 CONTRACTORS DUE TO A CHANGE ORDER.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 22, Chapter 9, Subchapter 4, concerning
22 contractor's bonds, is amended by adding an additional section to read as
23 follows:

24 22-9-405. Re-posting of bonds.

25 An agency may waive the requirement that a large earth-moving
26 contractor re-post a bond due to a change order if the cost of the change
27 order is not more than ten percent (10%) of the cost of the original
28 contract.
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