

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001

HR 1013

4  
5 By: Representatives Teague, Allison, Adams, Biggs, Bolin, Bookout, Broadway, Cleveland,  
6 Hickinbotham, Jacobs, Mack, Milligan, Scrimshire, Rankin, Trammell, Verkamp, Womack, White,  
7 Willis

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### HOUSE RESOLUTION

11 REQUESTING THE HOUSE COMMITTEE ON REVENUE AND TAXATION  
12 TO CONDUCT HEARINGS ON THE EXTENT OF THE REDUCTION IN  
13 FUNDING TO VARIOUS SCHOOL DISTRICTS UNDER SECTION 4 OF  
14 AMENDMENT 79.

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#### Subtitle

17 REQUESTING THE HOUSE COMMITTEE ON  
18 REVENUE AND TAXATION TO CONDUCT HEARINGS  
19 ON THE EXTENT OF THE REDUCTION IN  
20 FUNDING TO VARIOUS SCHOOL DISTRICTS  
21 UNDER SECTION 4 OF AMENDMENT 79.

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24 WHEREAS, Section 4 of Amendment 79 to the Arkansas Constitution provides  
25 that personal property millage rates currently not equal to real property  
26 millage rates must be reduced to the level of the real property millage rates  
27 except to the extent it would endanger the repayment of bonded indebtedness;  
28 and

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30 WHEREAS, a number of school districts face reduction in income as a  
31 result of this provision; and

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33 WHEREAS, Acts 1 and 2 of the Second Extraordinary Session of 2000  
34 authorizes the General Assembly to use the excess funds in the Property Relief  
35 Trust Fund to assist school districts in this situation; and

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1 WHEREAS, it is necessary to determine the amount of loss projected; and

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3 WHEREAS, it is necessary that such determination be made as soon as  
4 possible so that steps may be taken during this regular session to grant any  
5 relief possible,

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7 NOW THEREFORE,

8 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-THIRD GENERAL  
9 ASSEMBLY OF THE STATE OF ARKANSAS:

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11 That the House Committee on Revenue and Taxation is hereby requested to  
12 conduct hearings on the extent of the reduction in funding to various school  
13 districts under Section 4 of Amendment 79.

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