

**Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.**

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001

# A Bill

SENATE BILL 959

4  
5 By: Senator P. Malone  
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## For An Act To Be Entitled

8  
9 AN ACT TO CLARIFY THE RIGHTS AND OBLIGATIONS OF  
10 PARTIES TO REAL ESTATE SALES CONTRACTS WHEN THE  
11 CONTRACT CONTAINS CERTAIN CONFLICTING,  
12 INCONSISTENT OR VAGUE PROVISIONS; AND FOR OTHER  
13 PURPOSES.  
14

## Subtitle

15  
16 TO CLARIFY THE RIGHTS AND OBLIGATIONS OF  
17 PARTIES TO REAL ESTATE SALES CONTRACTS  
18 WHEN THE CONTRACT CONTAINS CERTAIN  
19 CONFLICTING, INCONSISTENT OR VAGUE  
20 PROVISIONS.  
21  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
24

25 SECTION 1. It is hereby found and determined by the General Assembly  
26 that standardized real estate sales contract forms commonly used contain  
27 conflicting, inconsistent and vague provisions that often result in  
28 misunderstanding and disagreement of the parties and that clarification of  
29 the provisions of such contracts and the rights and obligations of the  
30 parties to such contracts are in the public interest.  
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32 SECTION 2. In interpreting real estate sales contracts, the rules and  
33 procedures prescribed herein shall be followed.  
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