

**Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.**

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

HJR 1018

4  
5 By: Representative Mahony  
6 By: Senator Broadway

7  
8  
9 **HOUSE JOINT RESOLUTION**

10 PROPOSING AN AMENDMENT TO ARTICLE 16, SECTION 5  
11 OF THE ARKANSAS CONSTITUTION PERTAINING TO THE  
12 VALUATION OF COMMERCIAL PROPERTY FOR PURPOSES OF  
13 PROPERTY TAXATION; AND FOR OTHER PURPOSES.

14  
15 **Subtitle**

16 PROPOSING AN AMENDMENT TO ARTICLE 16,  
17 SECTION 5 OF THE ARKANSAS CONSTITUTION  
18 PERTAINING TO THE VALUATION OF  
19 COMMERCIAL PROPERTY FOR PURPOSES OF  
20 PROPERTY TAXATION.

21  
22  
23 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-FIFTH GENERAL  
24 ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL  
25 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

26  
27 That the following is proposed as an amendment to the Constitution of  
28 the State of Arkansas, and upon being submitted to the electors of the state  
29 for approval or rejection at the next general election for Representatives  
30 and Senators, if a majority of the electors voting thereon at the election  
31 adopt the amendment, the amendment shall become a part of the Constitution of  
32 the State of Arkansas, to wit:

33  
34 SECTION 1. Section 5(a) of Article 16 of the Arkansas Constitution,  
35 regarding personal property taxation, is amended to read as follows:

36 (a) All real and tangible personal property subject to taxation shall



1 be taxed according to its value, that value to be ascertained in such manner  
 2 as the General Assembly shall direct, making the same equal and uniform  
 3 throughout the State. ~~No one species of property for which a tax may be~~  
 4 ~~collected shall be taxed higher than another species of property of equal~~  
 5 ~~value, except as provided and authorized in Section 15 of this Article, and~~  
 6 ~~except as authorized in Section 14 of this Article~~ The assessed value of  
 7 property shall be determined according to acts of the General Assembly, and  
 8 commercial property may be assessed at a higher ratio than noncommercial  
 9 property. The General Assembly, upon the approval thereof by a vote of not  
 10 less than three-fourths (3/4ths) of the members elected to each house, may  
 11 establish the methods and procedures for valuation of property for taxation  
 12 purposes, but may not alter the method of valuation set forth in Section 15  
 13 of this Article.

14  
 15 SECTION 2. This act becomes effective on January 1, 2007.  
 16  
 17  
 18  
 19  
 20  
 21  
 22  
 23  
 24  
 25  
 26  
 27  
 28  
 29  
 30  
 31  
 32  
 33  
 34  
 35  
 36