

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

SENATE BILL 379

4
5 By: Senator Higginbothom
6 By: Representative Blount

For An Act To Be Entitled

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10 AN ACT TO REVISE THE SMALL BUSINESS LOAN
11 COLLABORATION PROGRAM DEFINITION OF COMMUNITY
12 LENDER TO ALLOW ANY FINANCIAL INSTITUTION TO
13 PARTICIPATE IN THE PROGRAM; AND FOR OTHER
14 PURPOSES.

Subtitle

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17 AN ACT TO ALLOW ANY LENDER TO
18 PARTICIPATE IN THE SMALL BUSINESS LOAN
19 COLLABORATION PROGRAM.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. Arkansas Code § 15-4-2501(2), concerning the definition of
25 "community lender" under the small business loan collaboration program, is
26 amended to read as follows:

27 (2) "Community lender" means any ~~not-for-profit or governmental~~
28 organization that is involved in making loans to small businesses within this
29 state;
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