

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 2226

5 By: Representative Rogers
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For An Act To Be Entitled

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9 AN ACT TO REPEAL CONFLICTING LANGUAGE IN ARKANSAS
10 LAW PERTAINING TO SALES TAX ON LEASES OR RENTALS
11 OF MOTOR VEHICLES; AND FOR OTHER PURPOSES.
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Subtitle

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14 TO REPEAL CONFLICTING LANGUAGE IN
15 ARKANSAS LAW PERTAINING TO SALES TAX ON
16 LEASES OR RENTALS OF MOTOR VEHICLES.
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18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-52-103(a)(9)(C)(iii) [Effective until
22 July 1, 2007.], concerning payment of tax on leased motor vehicles, is
23 repealed.

24 ~~(iii) Any person engaged in the business of leasing~~
25 ~~or renting motor vehicles shall collect, report, and remit gross receipts tax~~
26 ~~on the lease or rental payments in lieu of paying tax at the time of~~
27 ~~registration.~~
28

29 SECTION 2. Arkansas Code § 26-52-103(12)(D)(iii) [Effective July 1,
30 2007.], concerning payment of tax on leased motor vehicles, is repealed.

31 ~~(iii) Any person engaged in the business of leasing or renting motor~~
32 ~~vehicles shall collect, report, and remit gross receipts tax on the lease or~~
33 ~~rental payments in lieu of paying tax at the time of registration.~~
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