

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: H3/14/07

A Bill

HOUSE BILL 2433

5 By: Representative Maloch
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For An Act To Be Entitled

9 AN ACT CONCERNING CAMPAIGN CONTRIBUTIONS BY
10 *BUSINESS ENTITIES* SHARING THE SAME MAJORITY
11 OWNER; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT CONCERNING CAMPAIGN CONTRIBUTIONS
15 BY *BUSINESS ENTITIES* SHARING THE SAME
16 MAJORITY OWNER.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 7, Chapter 6, Subchapter 2 is amended
22 to add an additional section to read as follows:

23 7-6-227. Contributions by *business entities* sharing the same majority
24 owner.

25 (a) Two (2) or more *proprietorships, firms, partnerships, joint*
26 *ventures, syndicates, labor unions, business trusts, companies, corporations,*
27 *associations, committees, or any other organization or group of persons*
28 *acting in concert* sharing the same majority owner shall be considered a
29 single person for the purpose of making a contribution or contributions to a
30 candidate for each election, whether opposed or unopposed.

31 (b)(1) A candidate shall not knowingly accept a contribution that
32 violates subsection (a) of this section.

33 (2) If a candidate determines that he or she unknowingly
34 accepted a contribution that violated subsection (a) of this section, the
35 candidate shall return the contribution to the corporation within five (5)
36 days of the determination.



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/s/ Maloch