

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 2635

4
5 By: Representatives Glidewell, Medley, Berry, Lamoureux
6 By: Senator Altes

For An Act To Be Entitled

10 AN ACT TO CREATE A SALES AND USE TAX EXEMPTION
11 FOR SALES OF TANGIBLE PERSONAL PROPERTY AND
12 SERVICES SOLD BY A NONPROFIT SCHOOL ORGANIZATION
13 FOR SCHOOL FUNDRAISING PURPOSES; AND FOR OTHER
14 PURPOSES.

Subtitle

16 TO CREATE A SALES AND USE TAX EXEMPTION
17 FOR SALES OF TANGIBLE PERSONAL PROPERTY
18 AND SERVICES SOLD BY A NONPROFIT SCHOOL
19 ORGANIZATION FOR SCHOOL FUNDRAISING
20 PURPOSES.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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26 SECTION 1. Arkansas Code § 26-52-401, pertaining to exemptions from
27 the gross receipts tax, is amended to add an additional subdivision to read
28 as follows:

29 (39)(A) Gross receipts or gross proceeds derived from the sale
30 of tangible personal property or a service by a nonprofit school organization
31 for the purpose of raising money for a public or private school.

32 (B) As used in this subdivision (39), "non-profit school
33 organization" includes without limitation a parent teacher association, a
34 parent teacher organization, a school band booster club, and a school spirit
35 group.
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1 SECTION 2. Section 1 of this act is effective on the first day of the
2 calendar quarter following the effective date of this act.

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