

Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4
5 By: Representative Thyer
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HJR 1016

HOUSE JOINT RESOLUTION

9 PROPOSING AN AMENDMENT TO THE ARKANSAS
10 CONSTITUTION TO ESTABLISH THE PERMISSIBLE USES OF
11 THE EXCESS DEBT SERVICE MILLAGE OF A SCHOOL
12 DISTRICT.

Subtitle

15 PROPOSING AN AMENDMENT TO THE ARKANSAS
16 CONSTITUTION TO ESTABLISH THE
17 PERMISSIBLE USES OF THE EXCESS DEBT
18 SERVICE MILLAGE OF A SCHOOL DISTRICT.

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21 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SIXTH GENERAL
22 ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL
23 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:
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25 That the following is proposed as an amendment to the Constitution of
26 the State of Arkansas, and upon being submitted to the electors of the state
27 for approval or rejection at the next general election for Representatives
28 and Senators, if a majority of the electors voting thereon at the election
29 adopt the amendment, the amendment shall become a part of the Constitution of
30 the State of Arkansas, to wit:
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32 SECTION 1. Article 14 of the Arkansas Constitution is amended to add
33 an additional section to read as follows:

34 § 5. Excess debt service millage.

35 (a) The excess debt service millage of a school district shall be used
36 only for the following purposes:



- 1 (1) For the retirement of bonded indebtedness;
- 2 (2) For future capital improvements of the school district; or
- 3 (3) For a use specifically authorized by the General Assembly by
- 4 law.

5 (b) This section shall apply to millages imposed on or after January
6 1, 2009.

7 (c) As used in this section, "excess debt service millage" means the
8 difference between the total number of mills voted by the electors of a
9 school district to be pledged as security for the retirement of bonded
10 indebtedness and the millage required for the retirement of bonded
11 indebtedness.

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SECTION 2. This amendment shall become effective on January 1, 2009.