

**Stricken language would be deleted from and underlined language would be added to the Arkansas
Constitution.**

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
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5 By: Representative Thyer
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HJR 1017

HOUSE JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 14 OF THE
ARKANSAS CONSTITUTION CONCERNING THE LEVY OF A
SCHOOL MILLAGE FOR A QUALIFIED CAPITAL
IMPROVEMENT PROJECT WHEN STATE FUNDING IS ALSO
PROVIDED.

Subtitle

PROPOSING AN AMENDMENT TO ARTICLE 14 OF
THE ARKANSAS CONSTITUTION CONCERNING THE
LEVY OF A SCHOOL MILLAGE FOR A QUALIFIED
CAPITAL IMPROVEMENT PROJECT WHEN STATE
FUNDING IS ALSO PROVIDED.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SIXTH GENERAL
ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL
MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

That the following is proposed as an amendment to the Constitution of
the State of Arkansas, and upon being submitted to the electors of the state
for approval or rejection at the next general election for Representatives
and Senators, if a majority of the electors voting thereon at the election
adopt the amendment, the amendment shall become a part of the Constitution of
the State of Arkansas, to wit:

SECTION 1. Article 14 of the Arkansas Constitution is amended to add
an additional section to read as follows:

§ 5. Millage for qualified capital improvement projects.



1 (a) When a school district’s funding for a “qualified capital
2 improvement project”, as defined by the General Assembly by law, includes
3 both state funding and the levy of a school district millage to be pledged as
4 security for the retirement of bonded indebtedness, the millage levied by the
5 school district shall be for the full amount necessary to satisfy the cost of
6 the qualified capital improvement project. The state and the school district
7 shall share annually in the retirement of the bonds, as provided by law,
8 until the bonded indebtedness is retired.

9 (b) If the levy results in any millage being levied in excess of the
10 amount required for retirement of the bonded indebtedness, then any portion
11 of the excess that is not used to retire the bonded indebtedness shall be
12 distributed between the state and the school district in proportion to the
13 funding provided by each for the qualified capital improvement project.

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15 SECTION 2. This amendment shall become effective on January 1, 2009.
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