

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1346

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5 By: Representative Lovell
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For An Act To Be Entitled

9 AN ACT TO REMOVE THE REQUIREMENT FOR THE
10 COMPLETION OF AN ORIGINAL VALUATION OF NEWLY
11 DISCOVERED AND NEWLY CONSTRUCTED PERSONAL
12 PROPERTY BY JULY 1; AND FOR OTHER PURPOSES.
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Subtitle

14 TO REMOVE THE REQUIREMENT FOR THE
15 COMPLETION OF AN ORIGINAL VALUATION OF
16 NEWLY DISCOVERED AND NEWLY CONSTRUCTED
17 PERSONAL PROPERTY BY JULY 1.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-23-203(1)(B), concerning the completion
24 deadline for valuations of property, is amended to read as follows:

25 (B) Original valuations of newly discovered and newly
26 constructed real ~~and personal~~ property shall be completed no later than July
27 1 of each assessment year;
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29 SECTION 2. Effective date.

30 This act is effective for the assessment year 2010 and thereafter.
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