

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 1831

5 By: Representatives T. Rogers, Hoyt, Reynolds, Hawkins, Stewart
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For An Act To Be Entitled

9 AN ACT TO REPEAL THE LAW CONCERNING THE COST OF
10 COLLECTING AD VALOREM TAXES ON MINERAL INTERESTS;
11 AND FOR OTHER PURPOSES.
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Subtitle

13 TO REPEAL THE LAW CONCERNING THE COST OF
14 COLLECTING AD VALOREM TAXES ON MINERAL
15 INTERESTS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-35-607 is repealed.

22 ~~26-35-607. Cost of collecting tax.~~

23 ~~(a) If the cost of collecting the ad valorem tax on mineral interests~~
24 ~~exceeds the annual tax on the mineral interest, then the tax shall not be~~
25 ~~billed or collected and no tax shall be owed. However, the collector shall~~
26 ~~record the amount of the tax for accounting purposes.~~

27 ~~(b) As used in this section, the cost of collecting the ad valorem tax~~
28 ~~on mineral interests shall be the amount determined by the Director of the~~
29 ~~Assessment Coordination Division of the Department of Finance and~~
30 ~~Administration as being a reasonable amount for the cost of collection.~~
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32 SECTION 2. Section 1 of this act is effective for tax years beginning
33 on or after January 1, 2009.
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