

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 2090

5 By: Representative Baird
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For An Act To Be Entitled

9 AN ACT TO REFORM THE LAWS GOVERNING PUBLIC
10 CORPORATIONS; TO STRENGTHEN THE RIGHTS OF
11 SHAREHOLDERS CONCERNING ELECTIONS, EXECUTIVE
12 COMPENSATION, AND PROXY STATEMENTS AND CONTESTS;
13 TO SEPARATE THE ROLES OF THE CORPORATION'S
14 CHAIRMAN AND THE CORPORATION'S CHIEF EXECUTIVE
15 OFFICERS; AND FOR OTHER PURPOSES.
16

Subtitle

17 TO REFORM THE LAWS GOVERNING PUBLIC
18 CORPORATIONS, THE RIGHTS OF
19 SHAREHOLDERS, EXECUTIVE COMPENSATION,
20 PROXY CONTESTS AND RELATED CORPORATE
21 MATTERS.
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23
24

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. The purpose of this act is to reform the laws governing
28 public corporations, including without limitation to:

29 (1) Strengthen the rights of shareholders concerning elections,
30 executive compensation, and proxy statements and contests;

31 (2) Separate the roles of chairman and chief executive officer;
32 and

33 (3) Address other corporate matters.
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