

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 2114

4
5 By: Representative J. Roebuck
6 By: Senator Bookout

For An Act To Be Entitled

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10 AN ACT TO MODIFY THE FUNDING FORMULA MODEL FOR
11 UNIVERSITIES; AND FOR OTHER PURPOSES.

Subtitle

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14 TO MODIFY THE FUNDING FORMULA MODEL FOR
15 UNIVERSITIES.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code § 6-61-228(j)(4) and (5) concerning
21 facilities maintenance and operations funding for universities is amended to
22 read as follows:

23 (4) Excess square footage above the space prediction model's
24 established need shall be funded at ~~one half (½) that~~ a rate determined by
25 the Arkansas Higher Education Coordinating Board staff.

26 (5) Universities with less square footage than the space
27 prediction model-determined need ~~will receive one half (½) the established~~
28 ~~rate for the additional square footage needed~~ shall be funded at a rate
29 determined by the Arkansas Higher Education Coordinating Board staff.

30
31 SECTION 2. Arkansas Code § 6-61-228(k)(2) concerning the special
32 mission funding for universities is amended to read as follows:.

33 (2) The universities with a traditional minority mission shall
34 receive an additional amount equal to ~~ten percent (10%)~~ fifteen percent (15%)
35 of all student semester credit hours or full-time-equivalent-based portions
36 of the funding formula.



SECTION 3. Arkansas Code § 6-61-228(1)(3) concerning the economy/diseconomy of scale provision of the funding formula model for universities is repealed.

~~(3) For the 2005-07 biennium, that method is:~~

<u>FTEs Below 3,500</u>	<u>FTE</u>
<u>1-150</u>	<u>-\$1,200</u>
<u>Next 150</u>	<u>-\$1,000</u>
<u>Next 200</u>	<u>-\$ 800</u>
<u>Next 250</u>	<u>-\$ 600</u>
<u>Next 250</u>	<u>-\$ 300</u>
<u>Next 200</u>	<u>-\$ 200</u>

SECTION 4. Arkansas Code § 6-61-228(m)(2) concerning the funding formula model for universities is amended to read as follows:

(2)(A) Appropriation needs for a university shall be determined by subtracting from the total expenditure needs the tuition and fee revenues calculated as the sum of one hundred thirty dollars (\$130) for each undergraduate student semester credit hour, one hundred ninety dollars (\$190) for each graduate student semester credit hour, and two hundred thirty dollars (\$230) for each doctoral student semester credit hour.

(B) The Arkansas Higher Education Coordinating Board shall establish biennially a tuition rate per credit hour for universities to be used for funding formula purposes.