

Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4
5 By: Representative Wills
6
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HJR 1007

HOUSE JOINT RESOLUTION

9 TO AMEND AMENDMENT 82 OF THE CONSTITUTION OF
10 ARKANSAS TO AUTHORIZE THE GENERAL ASSEMBLY TO
11 ESTABLISH CRITERIA BEFORE AUTHORIZING THE
12 ISSUANCE OF BONDS FOR PROSPECTIVE EMPLOYERS
13 PLANNING AN ECONOMIC DEVELOPMENT PROJECT.
14

Subtitle

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16
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18 CONSTITUTION TO AUTHORIZE THE GENERAL
19 ASSEMBLY TO ESTABLISH CRITERIA BEFORE
20 AUTHORIZING THE ISSUANCE OF BONDS FOR
21 PROSPECTIVE EMPLOYERS PLANNING AN
22 ECONOMIC DEVELOPMENT PROJECT.
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25 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SEVENTH GENERAL
26 ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL
27 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:
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29 That the following is proposed as an amendment to the Constitution of
30 the State of Arkansas, and upon being submitted to the electors of the state
31 for approval or rejection at the next general election for Representatives
32 and Senators, if a majority of the electors voting thereon at the election
33 adopt the amendment, the amendment shall become a part of the Constitution of
34 the State of Arkansas, to wit:
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36 SECTION 1. Amendment 82(d) of the Constitution of Arkansas is amended



1 to read as follows:

2 (d) ~~In order for the~~ The General Assembly ~~to~~ may authorize the
3 issuance of bonds bearing the full faith and credit of the State of Arkansas,
4 ~~the prospective employer must be planning an economic development project~~
5 ~~that will invest more than five hundred million dollars (\$500,000,000) in~~
6 ~~capital expenditures and plan on hiring over five hundred (500) new employees~~
7 if the prospective employer planning an economic development project is
8 eligible under criteria established by law.

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