

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4
5 By: Senator G. Jeffress
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As Engrossed: S2/17/09

A Bill

SENATE BILL 180

For An Act To Be Entitled

9 AN ACT TO AMEND THE EARLY RETIREMENT PROVISIONS
10 UNDER THE LOCAL POLICE AND FIRE RETIREMENT
11 SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

14 TO AMEND THE EARLY RETIREMENT PROVISIONS
15 UNDER THE LOCAL POLICE AND FIRE
16 RETIREMENT SYSTEM.

18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 *SECTION 1. Arkansas Code § 24-10-606(a), concerning early retirement*
22 *under the Local Police and Fire Retirement System, is amended to read as*
23 *follows:*

24 *(a) Any member in covered employment who has not attained his or her*
25 *normal retirement age may retire with an early annuity as provided in this*
26 *section upon his or her written application to the Board of Trustees of the*
27 *Arkansas Local Police and Fire Retirement System setting forth at what time,*
28 *not less than thirty (30) days nor more than ninety (90) days subsequent to*
29 *the execution and filing of his or her application, he or she desires to be*
30 *retired, but only if, at the time of his or her separation from employment*
31 *and at the time so specified for his or her retirement, the member shall*
32 *have:*

33 *(1) ~~attained~~ Attained age fifty (50) and have twenty (20) years*
34 *of credited service in force; or*

35 *(2) Twenty-five (25) years of credited paid service in the*
36 *Arkansas Local Police and Fire Retirement System at any age.*



/s/ G. Jeffress

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