

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1035

5 By: Representative D. Altes
6

For An Act To Be Entitled

8 AN ACT TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM
9 EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND
10 USE TAX; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR
14 FARM EQUIPMENT AND MACHINERY FROM THE
15 GROSS RECEIPTS AND USE TAX.
16
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
20

21 SECTION 1. Arkansas Code § 26-52-403, pertaining to farm equipment and
22 machinery, is amended to add a new subsection to read as follows:

23 (d) The gross receipts or gross proceeds derived from the sale of
24 repair parts and replacement parts used to repair farm equipment and
25 machinery are exempt from the gross receipts tax levied by the Arkansas Gross
26 Receipts Tax Act of 1941, § 26-52-101 et seq., and the compensating use tax
27 levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.
28

29 SECTION 2. Section 1 of this act is effective on the first day of the
30 calendar quarter following the effective date of this act.
31
32
33
34
35
36

