

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1421

5 By: Representatives Patterson, Moore
6 By: Senator J. Jeffress
7

For An Act To Be Entitled

9 AN ACT TO EXTEND THE EXPIRATION DATE OF THE DELTA
10 GEOTOURISM INCENTIVE ACT OF 2007; TO INCREASE THE
11 MAXIMUM GEOTOURISM INCOME TAX CREDIT; AND FOR OTHER
12 PURPOSES.
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Subtitle

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16 TO EXTEND THE EXPIRATION DATE OF THE
17 DELTA GEOTOURISM INCENTIVE ACT OF 2007
18 AND TO INCREASE THE MAXIMUM GEOTOURISM
19 INCOME TAX CREDIT.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Uncodified Acts 2007, No. 518, § 3, Subdivision (1), as
25 amended by Acts 2009, No. 349, §1 concerning definitions used in the Delta
26 Geotourism Incentive Act of 2007, is amended to read as follows:

27 (1) "Economically distressed area" means a county-wide area in
28 Arkansas in which the percentage of families that earn income below poverty
29 level exceeds twenty-three percent (23%), based on year ~~2000~~ 2010 income
30 levels as compiled by the Bureau of the Census, United States Department of
31 Commerce demographic profiles;
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33 SECTION 2. Uncodified Acts 2007, No. 518, § 4, Subdivision (a)(3), as
34 amended by Acts 2009, No. 349, § 1 concerning the qualifications for a
35 geotourism tax credit, is amended to read as follows:

36 (3) Within ~~five (5)~~ thirty (30) miles of a national scenic



1 byway; and

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3 SECTION 3. Uncodified Acts 2007, No. 518, § 4, Subdivision (b)(2), as
4 amended by Acts 2009, No. 349, § 1, concerning the geotourism tax credit, is
5 amended to read as follows:

6 (2) For any tax year, the maximum amount of investment for a
7 geotourism tax credit under this act is ~~one hundred thousand dollars~~
8 ~~(\$100,000)~~ two hundred fifty thousand dollars (\$250,000).

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10 SECTION 4. Uncodified Acts 2007, No. 518, § 7, as amended by Acts
11 2009, No. 349, § 1 is amended to read as follows:

12 SECTION 7. Expiration and effective date.

13 ~~(a)~~ This act expires at the end of the ~~2016~~ 2021 tax year and is
14 effective for income tax years beginning January 1, ~~2009~~ 2011.

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