

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1680

5 By: Representatives Stubblefield, Eubanks, D. Altes
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For An Act To Be Entitled

8 AN ACT CONCERNING THE VALUATION OF MOTOR VEHICLES FOR
9 PERSONAL PROPERTY TAX PURPOSES; AND FOR OTHER
10 PURPOSES.
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Subtitle

12 CONCERNING THE VALUATION OF MOTOR
13 VEHICLES FOR PERSONAL PROPERTY TAX
14 PURPOSES.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-26-1202(c), concerning the valuation
22 procedures of personal property, is amended to read as follows:

23 (c)(1) Personal property of any description shall be valued at the
24 usual selling price of similar property at the time of listing.

25 (2) If any personal property shall have no well-fixed or
26 determined value in that locality at the time, then it shall be appraised at
27 such price as in the opinion of the assessor could be obtained at that time
28 and place.

29 (3) A motor vehicle shall be valued according to the most
30 current valuation listed by the National Automobile Dealers Association
31 Guides.
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