

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 117

5 By: Senator Elliott
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE STATUTE CONCERNING THE ARKANSAS
9 FIRE AND POLICE PENSION GUARANTEE FUND; AND FOR OTHER
10 PURPOSES.
11

Subtitle

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14 TO AMEND THE STATUTE CONCERNING THE
15 ARKANSAS FIRE AND POLICE PENSION
16 GUARANTEE FUND.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 24-11-209(b), concerning certain municipal
22 fire and police pension funds, is amended to read as follows:

23 (b)(1) Some of the municipal fire and police pension funds established
24 under §§ 14-52-106, 24-11-401 – 24-11-403, 24-11-405 – 24-11-413, 24-11-416,
25 24-11-417, 24-11-422, 24-11-423, 24-11-425, 24-11-428 – 24-11-430, 24-11-801
26 – 24-11-807, 24-11-809, ~~24-11-810~~, 24-11-813 – 24-11-815, and 24-11-818 – 24-
27 11-821, may run out of funds before all of the promised benefits have been
28 paid to their members, retirants, and beneficiaries.

29 (2) The Arkansas Fire and Police Pension Guarantee Fund may
30 assist the municipal funds, in accordance with the following:

31 (A) A municipal fire or police pension fund may receive
32 financial assistance from the Arkansas Fire and Police Pension Guarantee Fund
33 if the assistance is approved by the Arkansas Fire and Police Pension Review
34 Board and if the fund complies with subdivision (b)(2)(B) of this section;

35 (B) If a municipal fire or police pension fund is to
36 receive financial assistance from the Arkansas Fire and Police Pension



1 Guarantee Fund, then:

2 (i) The municipal fire or police pension fund must
3 apply in writing for financial assistance to the Arkansas Fire and Police
4 Pension Guarantee Fund;

5 (ii) Upon receipt of the application, the Arkansas
6 Fire and Police Pension Review Board shall notify the board of trustees of
7 the fund, in writing, that the fund will receive financial assistance from
8 the Arkansas Fire and Police Pension Guarantee Fund if all of the provisions
9 of this subdivision (b)(2)(B) are met;

10 (iii) In order to receive any financial assistance
11 from the Arkansas Fire and Police Pension Guarantee Fund, the local fund must
12 be receiving a dedicated millage of one (1) mill; and

13 ~~(iv) Any benefits, including refunds of active~~
14 ~~member contributions to terminating members, due after the date the local~~
15 ~~fund is receiving assistance from the Arkansas Fire and Police Pension~~
16 ~~Guarantee Fund, shall not exceed the minimum amount provided by law;~~

17 ~~(v)~~ The Arkansas Fire and Police Pension Review
18 Board may review the medical condition of all persons receiving a disability
19 pension from the local fund. If the Arkansas Fire and Police Pension Review
20 Board finds that a person receiving a disability pension from the local fund
21 is no longer disabled, and as a result is no longer entitled to a disability
22 pension, the person shall no longer receive a benefit from the local fund.

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