

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: S2/21/11

A Bill

SENATE BILL 127

5 By: Senator J. Key
6

For An Act To Be Entitled

8 AN ACT TO PROVIDE THAT EMPLOYERS IN THE ARKANSAS
9 PUBLIC EMPLOYEES' RETIREMENT SYSTEM MUST MAKE
10 CONTRIBUTIONS FOR BOTH ACTIVE AND RETIRED MEMBERS WHO
11 HAVE RETURNED TO WORK; AND FOR OTHER PURPOSES.
12
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Subtitle

14 TO PROVIDE THAT EMPLOYERS IN THE ARKANSAS
15 PUBLIC EMPLOYEES' RETIREMENT SYSTEM MUST
16 MAKE CONTRIBUTIONS FOR BOTH ACTIVE AND
17 RETIRED MEMBERS WHO HAVE RETURNED TO
18 WORK.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. Arkansas Code § 24-4-402(b) and (c), concerning
25 contributions of state and local government division employers, is amended to
26 read as follows:

27 (b)(1) The state employer contributions shall be a set percentage rate
28 of the compensations of state employees who are active members as well as
29 those retired members who have returned to work under § 24-4-520. The rate of
30 percentage shall be set by the Board of Trustees of the Arkansas Public
31 Employees' Retirement System as provided for by § 24-2-701.

32 (2) The state's contributions, when paid into the Arkansas
33 Public Employees' Retirement System Fund, shall be credited to the employers'
34 accumulation account.

35 (c)(1) The employer contributions to be paid by each participating
36 public employer, other than the state, shall be a set percentage rate of the



1 compensations of its employees who are active members as well as those
2 retired members who have returned to work under § 24-4-520. The rate of
3 percentage shall be set by the board as provided for by § 24-2-701.

4 (2) The participating public employers' contributions, when paid
5 into the fund, shall be credited to the employers' accumulation account.

6
7 *SECTION 2. Arkansas Code § 24-4-802(d), concerning participation in*
8 *the Arkansas Public Employees' Retirement System Deferred Retirement Option*
9 *Plan, is amended to read as follows:*

10
11 (d) *When a member begins participation, ~~both employee and~~*
12 *~~employer~~ in the plan, the:*

13 *(1) Employee contributions to the system on behalf of the*
14 *member shall cease; and*

15 *(2) Employer contributions to the system on behalf of the*
16 *member shall continue.*

17
18 *SECTION 3. Sections 1 and 2 of this act are effective on and after*
19 *January 1, 2012.*

20 */s/J. Key*