

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 692

5 By: Senators Elliott, L. Chesterfield, Crumbly, S. Flowers
6 By: Representatives Williams, Allen, T. Baker, E. Elliott, Love, Murdock, T. Steele, Fielding, Walker, H.
7 Wilkins, Word
8

For An Act To Be Entitled

10 AN ACT TO PROVIDE A SALES AND USE TAX EXEMPTION FOR
11 THE ARKANSAS BLACK HALL OF FAME FOUNDATION, INC.; AND
12 FOR OTHER PURPOSES.
13
14

Subtitle

15 TO PROVIDE A SALES AND USE TAX EXEMPTION
16 FOR THE ARKANSAS BLACK HALL OF FAME
17 FOUNDATION, INC.
18
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Do not codify. Legislative intent.

24 It is found and declared by the General Assembly that the Arkansas
25 Black Hall of Fame Foundation, Inc., is a non-profit organization that:

26 (1) Has reconnected distinguished Arkansans with their home
27 state and presents a positive image of our state to the nation and to the
28 world;

29 (2) Has a significant economic impact in terms of resources
30 invested in putting on the annual Arkansas Black Hall of Fame Induction
31 Ceremony and promotes tourism by attracting people from out-of-state to spend
32 money for hotel, transportation, food, and other entertainment;

33 (3) Has an ongoing partnership with the Arkansas Department of
34 Parks and Tourism, and maintains a significant partnership with the
35 Department of Arkansas Heritage and the Mosaic Templars Cultural Center, and
36 provides an annual public program connected with the Arkansas Black Hall of



1 Fame Distinguished Laureate Series; and
2 (4) Awards grants to non-profit organizations and works to
3 improve the health, wellness, youth development, education, and economic
4 development of Arkansas citizens in over forty (40) counties in the Delta and
5 other underserved communities throughout the state.

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7 SECTION 2. Arkansas Code § 26-52-401, concerning exemptions from the
8 sales and use tax, is amended to add an additional subdivision to read as
9 follows:

10 (39) Gross receipts or gross proceeds derived from sales of
11 tangible personal property or services to the Arkansas Black Hall of Fame
12 Foundation.

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14 SECTION 3. Section 2 of this act is effective on the first day of the
15 calendar quarter following the effective date of this act.