

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4
5 By: Representative Kerr
6 By: Senator B. Sample
7

A Bill

HOUSE BILL 1125

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE ARKANSAS STATE
10 HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; TO DECLARE AN
11 EMERGENCY; AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO AMEND THE DEFINITION OF LUMP-SUM
16 SERVICE FOR PURPOSES OF THE ARKANSAS
17 STATE HIGHWAY EMPLOYEES' RETIREMENT
18 SYSTEM; AND TO DECLARE AN EMERGENCY.
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code § 24-5-101(9), concerning the definition of
24 lump-sum service under the Arkansas State Highway Employees' Retirement
25 System, is amended to read as follows:

26 (9) "Lump-sum service" means that, upon termination of
27 employment with the Arkansas State Highway and Transportation Department for
28 whatever reason, all lump-sum payments of leave, salary, or other
29 compensation shall not be ~~earnings for retirement purposes. Both the time and~~
30 ~~amount paid shall be~~ considered for purposes of computing average earnings
31 and time of service in ~~for~~ the Arkansas State Highway Employees' Retirement
32 System, ~~and both the member's and the employer's contribution rates shall~~
33 ~~apply to the lump-sum payments;~~
34

35 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
36 General Assembly of the State of Arkansas that certain provisions of the



1 Arkansas State Highway Employees' Retirement System law are in urgent need of
 2 revision to bring them into conformance with sound public pension policy;
 3 that this revision is of great importance to citizens of the State of
 4 Arkansas; and that this act is immediately necessary to maintain an orderly
 5 system of benefits for the members of the Arkansas State Highway Employees'
 6 Retirement System. Therefore, an emergency is declared to exist, and this
 7 act being necessary for the preservation of the public peace, health, and
 8 safety shall become effective on July 1, 2013.

9
 10
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36