

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: S4/16/13

A Bill

SENATE BILL 1091

5 By: Senator Files
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE DISPOSITION OF REVENUES GENERATED
9 BY THE AD VALOREM TAX ASSESSED ON CERTAIN UTILITIES
10 AND CARRIERS; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO AMEND THE DISPOSITION OF REVENUES
14 GENERATED BY THE AD VALOREM TAX ASSESSED
15 ON CERTAIN UTILITIES AND CARRIERS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 19, Chapter 5, Subchapter 12, is
22 amended to add an additional section to read as follows:

23 19-5-1249. Arkansas Port, Intermodal, and Waterway Development Grant
24 Program Fund.

25 (a) There is created on the books of the Treasurer of State, the
26 Auditor of State, and the Chief Fiscal Officer of the State a miscellaneous
27 fund to be known as the "Arkansas Port, Intermodal, and Waterway Development
28 Grant Program Fund".

29 (b) The fund shall consist of:

30 (1) The funds specified under § 26-26-1616(d);

31 (2) Grants made by any person or federal government agency; and

32 (3) Any other funds authorized by law.

33 (c) The fund shall be used by the Arkansas Waterways Commission to
34 provide grants to port authorities and intermodal authorities under the
35 Arkansas Port, Intermodal, and Waterway Development Grant Program established
36 under § 15-23-205.



